

Insider Inter-day Update / Levels for 8/31



Observations From Yesterday Tuesday 8/30



(Each line is 10 minutes)

INSIDER MINDSET / PLAY BOOK

Once the LOD was in yesterday insiders started loading the wagon at the 38 to the 40 level. Since the ES was able to recover the 43 level the bulls have become emboldened. The Country round the way saber rattling response from the US and the T-Twitter-storm has been subdued.

Insiders tagged the 43 from the overnight level in es then used Fair Value to take out the opening print. The bias was bullish possibly to repeat yesterdays performance but in moderation. If you draw an support line you will easily see that once the 43 was kissed the insiders quickly took out the opening print and on to 48 level. Held, then quick dip at 10:40 with another thrust up to 50 then held that level for 2 hours. Like clock work 9:40, 10:40 and 12:40 were the vesica piscis of each up thrust was born. Also note the reaction from each thrust (sign of strength) was less than .38 resting spell.

By 1:30 some of the bulls had decided to start taking some off the table in preparation for the long weekend. At 2:40 you should see the break of the support line. Come 3:00 as the bonds closed; demand was unable to hold the constant drip of supply. Some of the bigger dow stocks were taking on water, JPM, BA but mr halfway was not having anything to due with it until 3:30 when he followed pressure with the rest of the leaders and closed on rallies to lower highs.

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TOD BUYING AND SELLING WAVES

For the most part it was a straight up day with 5 minute resting spells. See Insider mindset / play book

Wave	Duration	Gain/Loss
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DETAILED DESCRIPTION

Cash opened up at the 46 found a lod support at the 44 which equates to the 43 Goldie Lox level my 2443 I've been talking about for the past couple of days.

Then quickly with the help of fair value took out the open and paused at the 47 Early indications indicate bullish bias due to talking out the opening print and holding. The day is S3H so the opening spill is in line with expectations.

Wyckoff Trader:(9:27:10 AM):08/30-Observations from Yesterday/Today

<https://www.dropbox.com/s/hjkeioo7zec1tel/WyckoffTrader-AMTurn-08302017.pdf> is a direct link; if you like to forward or what ever you do

Wyckoff Trader:(9:27:51 AM):the overnight tagged the 43 level; humm . . .

Wyckoff Trader:(10:02:41 AM):I thinkin that spill up window just might be closed if you be S3L

Wyckoff Trader:(10:03:31 AM):that 48 looked good from yesterday supply shelf wetbeak (the self was was not to hold at the peons got over their skeys and needed help getting out of the 2454 level.

At 12:30 with lifting supports the short just kept getting squeezed until they just gave up and joined the bid as the es lifted up to 58 flirting with 59 level and held.

LEVELS AND CLOCK WEDNESDAY 8/30 S3L

This was a prime example of how the clock foreshadows the possible day / trend. Looking for the AM LOW with a opening spill high. After taking out the opening print the spill high was sealed at 10:00, next the spill low. The spill low happened so quick the bears never had a chance. Early and weak came in about 10:10 a low was found. At 10:30 a hod day. Using equidistant you would be on alert for the 10:40 dip where the AM LOW was sealed. Notice it held the 10:10 level.

As the day pushed on and the ES lifted the minor turns lunch and mid pm may have given little indication. However the last hour should have left little or zero doubt as it was clock work the es started it's downward descent at 3:05 and of course sealed the last hour low at 3:30

A prime example of a grind up day with the clock playing part in showing you the way day after day.

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Yesterday Trading Pressure (FV -0.62)

Supply:	2458.00	2456.00	
Demand:	2443.00	2447.00	2450.00

**The 2450 seems to be the fairest price for buyers and sellers from Tuesday.
The Goldie Lox level. Not too high. Not too low. Just right!**

UP SEVEN FROM YESTERDAY

Big Picture Levels

Obvious would be 2453 high at 12:00 and 3:40 a few days ago. I'm seeing that August 8 spike so that is the line in the sand. It looks like a terminal upthrust showing 2488 out of that 7/20 to 7/27 distribution area. **So let's start with 2454 to 2457 for major selling pressure.**

Looking at the CASH with the point and figure looks like 20 points of distribution. So with the high at I'd say wetbeak 2450 then 20 points lower **would put it about 2430 from the insiders perspective.** Which, if you look at 8/10 and 8/11 was the low---then it rallied again to put in a lower low on 8/16.

Then dipped down to 8/21 and rallied up to 8/23. Let's see if it can shake off the selling pressure.

The overnight news seemed to have found a low with the high globex volume 416,000 normally its around 163, 187 at best 222 (k); but yesterday was 416 that indicated capitulation. Since the insiders need liquidity opportunity for their campaigns it was the shorts and the intraday traders that took that low. The insiders did not get involved until the short term traders sold to the long term traders at the 38 and 40---but that the way it goes. The 30 mentioned above was defended with sights on the 43 maybe we can start to test that big even fifty when the news wind is in alignment with the T-Twitter-storm.

Insiders tagged the 53 and went on to:

**So let's start with 2454 to 2457 for major selling pressure.
As was mentioned last week.**

Asian / European Developments

Asian is found a 2-week high due to the US outlook on the prospect of the US economic data, lifting cyclical stocks. Some investors are remain nervous about the government shutdown as the game is played each artifacts pass parking in the game of politics. The saber ratting for the country round the way has subdued according to Reuters.

[https://en.wikipedia.org/wiki/Monopoly_\(game\)](https://en.wikipedia.org/wiki/Monopoly_(game))

Monopoly was first published by Parker Brothers in 1935. American game. Players move around the game-board buying, trading, or selling properties, developing their properties with houses and hotels,

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and collecting rent from their opponents, *with the goal being to drive them all into bankruptcy, leaving one monopolist in control of the economy.*

I guess the Asian folks don't know how the Americans play the game. Unfortunately they could not hold the gains as they turned lower lows as renewed geopolitical worries overshadowed upbeat data from the U.S. and China.

European (*Over their skis at the 2465 handle?*)

Poised to open higher on the heels of the US and the Asian headwinds opened higher as the dollar recovered and investors kept a close eye on the final day of Brexit talks taking place in Brussels.

Events On tap for Thursday 8/31

Look set to open higher: our economy is growing say the experts. Insiders are pinning hopes Friday's jobs report will surprise to the bull side.

Jobless Claims	8:30 AM ET
Personal Income and Outlays	8:30 AM ET
Pending Home Sales Index	10:00 AM ET
EIA Natural Gas Report	10:30 AM ET

Clock Wednesday 8/31

Series Four H

Wednesday was S3L ended in a L so that makes today S4H. If you prefer you can go back and check 32 days but that really does not account for an inversion in the previous cycle. Monday was a bit confusing with the soft last hour.

Today we got the spill low, am high, mid am low, lunch high, mid pm low and last hour high.

Today is one of those days that will bite you if you are not careful. It's a Link a stink, a wedge zoom or a normal. Best is try to eliminate the first two and see if it's going to be a normal at the get go@

All the best,

Wyckoff Trader

P.S.

SPY trades 15 million shared per hour.
Cause sometimes you need a little extra liquidity!